

SEC/2023/047

8th March, 2023

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| BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756 | National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: MAHINDCIE |
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Sub: Disclosure of Related Party Transactions for half year ended on 31st December, 2022

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith details of Related Party Transactions for the half and financial year ended 31st December, 2022. The standalone and consolidated financial results for the last quarter and financial year ended 31st December, 2022 were published on 22nd February, 2023.

Further, the Company has also submitted the details of Related Party Transactions for the half year ended on 31st December, 2022 in XBRL mode on BSE Listing Centre and NEAPS Portal today i.e. 8th March, 2023.

Kindly acknowledge the receipt and take the same records.

Thanking you

Yours faithfully,

For Mahindra CIE Automotive Limited

Pankaj Goyal

Company Secretary and Compliance Officer

Membership No. A 29614

Encl: as above

General information about company

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| Name of The Company | MAHINDRA CIE AUTOMOTIVE LIMITED |
| BSE Scrip Code | 532756 |
| NSE Symbol | MAHINDCIE |
| MSE Symbol | NOTLISTED |
| Date of Start of Financial Year | 01-01-2022 |
| Date of End of Financial Year | 31-12-2022 |
| Reporting Period | Second half yearly |
| Date of Start of Reporting Period | 01-07-2022 |
| Date of End of Reporting Period | 31-12-2022 |
| Level of rounding to be used in disclosing related party transactions | Millions |
| Whether the company has any related party? | Yes |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes |

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| (I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | |

| Related party transactions | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | |
| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Notes |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ intercorporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | |
| 1 | Mahindra CIE Automotive Limited | | Aurangabad Electricals Limited | | Subsidiary Company | Interest paid | | 25 | NA | 8.9032 | 0 | 0 | | | | | | | | Textual Information(1) | |
| 2 | Mahindra CIE Automotive Limited | | Aurangabad Electricals Limited | | Subsidiary Company | Any other transaction | Reimbursements Received | 100 | NA | 24.8694 | 6.4566 | 3.0192 | | | | | | | | Textual Information(2) | |
| 3 | Mahindra CIE Automotive Limited | | Aurangabad Electricals Limited | | Subsidiary Company | Investment | | 0 | NA | 0 | 8759.239 | 8759.239 | | | | | | | | Textual Information(3) | |
| 4 | Mahindra CIE Automotive Limited | | Aurangabad Electricals Limited | | Subsidiary Company | Loan | | 7000 | NA | 1956.019 | 1010.481 | 400 | | | | Loan | 0.0625 | On Demand | Unsecured | Working capital | |
| 5 | Mahindra CIE Automotive Limited | | BF Precision Private Limited | | Subsidiary Company | Purchase of goods or services | | 150 | NA | 74.6535 | 0 | 0 | | | | | | | | Textual Information(5) | |
| 6 | Mahindra CIE Automotive Limited | | BF Precision Private Limited | | Subsidiary Company | Sale of goods or services | | 150 | NA | 61.9947 | 0 | 0 | | | | | | | | Textual Information(6) | |
| 7 | Mahindra CIE Automotive Limited | | BF Precision Private Limited | | Subsidiary Company | Dividend received | | 0 | NA | 0 | 0 | 0 | | | | | | | | Textual Information(7) | |
| 8 | Mahindra CIE Automotive Limited | | BF Precision Private Limited | | Subsidiary Company | Investment | | 0 | NA | 0 | 0.1 | 0.1 | | | | | | | | Textual Information(8) | |
| 9 | Mahindra CIE Automotive Limited | | Bill Forge De Mexico SA de CV | | Subsidiary Company | Sale of goods or services | | 50 | NA | 0 | 0 | 0 | | | | | | | | Textual Information(9) | |
| 10 | Mahindra CIE Automotive Limited | | Bill Forge De Mexico SA de CV | | Subsidiary Company | Investment | | 0 | NA | 0 | 7.1444 | 7.1444 | | | | | | | | Textual Information(10) | |
| 11 | Mahindra CIE Automotive Limited | | CIE Hosur Limited | | Subsidiary Company | Purchase of goods or services | | 200 | NA | 85.0806 | 0 | 0 | | | | | | | | Textual Information(11) | |
| 12 | Mahindra CIE Automotive Limited | | CIE Hosur Limited | | Subsidiary Company | Sale of goods or services | | 320 | NA | 143.1674 | 0 | 0 | | | | | | | | Textual Information(12) | |
| 13 | Mahindra CIE Automotive Limited | | CIE Hosur Limited | | Subsidiary Company | Interest received | | 62.01 | NA | 39.2765 | 0 | 0 | | | | | | | | Textual Information(13) | |
| 14 | Mahindra CIE Automotive Limited | | CIE Hosur Limited | | Subsidiary Company | Investment | | 1300 | NA | 0 | 1230 | 1267.07 | | | | | | | | Textual Information(14) | |
| 15 | Mahindra CIE Automotive Limited | | CIE Hosur Limited | | Subsidiary Company | Inter-corporate deposit | | 2500 | NA | 302 | 64.9586 | 206.9755 | | | | Loan | 0.0625 | On Demand | Unsecured | New Company | |
| 16 | Mahindra CIE Automotive Limited | | CIE Hosur Limited | | Subsidiary Company | Any other transaction | Sale of fixed assets | 200 | NA | 149.169 | 0 | 0 | | | | | | | | Textual Information(16) | |
| 17 | Mahindra CIE Automotive Limited | | Gameko Fabricación de Componentes, S.A. | | Fellow subsidiary | Purchase of goods or services | | 95 | NA | 30.7626 | 0 | 0 | | | | | | | | Textual Information(17) | |
| 18 | Mahindra CIE Automotive Limited | | Gescrap India Private Limited | | Significant influence | Sale of goods or services | | 3000 | NA | 1486.7754 | 0 | 2.0574 | | | | | | | | Textual Information(18) | |
| 19 | Mahindra CIE Automotive Limited | | Gescrap India Private Limited | | Significant influence | Investment | | 0 | NA | 0 | 37.2 | 37.2 | | | | | | | | Textual Information(19) | |
| 20 | Mahindra CIE Automotive Limited | | Gromax Agri Equipments Limited | | Subsidiary/Associate of the Investor (promoter) in relation to which the company is an associate | Sale of goods or services | | 30 | NA | 13.6188 | 0 | 6.3126 | | | | | | | | Textual Information(20) | |
| 21 | Mahindra CIE Automotive Limited | | Mahindra & Mahindra Limited | | The Investor (promoter) in relation to which the company is an associate | Purchase of goods or services | | 180 | NA | 1.7296 | 0 | 0.9747 | | | | | | | | Textual Information(21) | |
| 22 | Mahindra CIE Automotive Limited | | Mahindra & Mahindra Limited | | The Investor (promoter) in relation to which the company is an associate | Purchase of goods or services | | 50 | NA | 25.1948 | 0 | 0 | | | | | | | | Textual Information(22) | |
| 23 | Mahindra CIE Automotive Limited | | Mahindra & Mahindra Limited | | The Investor (promoter) in relation to which the company is an associate | Purchase of goods or services | | 50 | NA | 15.836 | 0 | 0 | | | | | | | | Textual Information(23) | |
| 24 | Mahindra CIE Automotive Limited | | Mahindra & Mahindra Limited | | The Investor (promoter) in relation to which the company is an associate | Sale of goods or services | | 16000 | NA | 8359.499 | 0 | 1201.1818 | | | | | | | | Textual Information(24) | |
| 25 | Mahindra CIE Automotive Limited | | Mahindra Auto Steel Private Limited | | Subsidiary/Associate of the Investor (promoter) in relation to which the company is an associate | Purchase of goods or services | | 600 | NA | 262.5092 | 0 | 119.6165 | | | | | | | | Textual Information(25) | |
| 26 | Mahindra CIE Automotive Limited | | Mahindra Defence Systems Limited | | Subsidiary/Associate of the Investor (promoter) in relation to which the | Sale of goods or services | | 15 | NA | 0.8918 | 0 | 0 | | | | | | | | Textual Information(26) | |

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| Textual Information(43) | The investment was approved by the Board of Directors of Bill Forge Private Limited before its merger with the Company. |
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| Textual Information(125) | No change in investment values, difference between opening and closing balances are on account of exchange conversion. |
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| Textual Information(141) | No change in investment values, difference between opening and closing balances are on account of exchange conversion. |
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| Textual Information(148) | No change in investment values, difference between opening and closing balances are on account of exchange conversion. |
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| Textual Information(153) | No change in investment values, difference between opening and closing balances are on account of exchange conversion. |
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